

AN ORDINANCE LEVYING 2006 TAXES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

Section 1: That ad valorem taxes for the tax year ending December 31, 2005 to fund the City's budgetary requirements for the fiscal year ending August 31, 2006, be and are hereby levied on all property, real, personal, and mixed, subject to taxation by the City, at the rate of 0.700480 of one percent of the assessed value of said property, as hereinafter set forth:

A. For General Purposes:

For the General Fund and for the purpose of defraying current municipal expenses of the City of El Paso not otherwise provided for, 0.512174 of one percent.

B. For Special Purposes:

To pay the interest on and provide a Sinking Fund to redeem bonds a total Levy for Special Purposes 0.188306 of one percent.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. FURTHER, THE TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$1.94.

SECTION 2. Occupation Tax:

There is hereby levied on every person, firm, association or corporation pursuing within the limits of the City of El Paso any occupation taxed by the State of Texas as authorized by City Council an annual tax equal to one-half of the occupation tax levied by the State of Texas thereon.

PASSED AND APPROVED this ____ day of August, 2005.

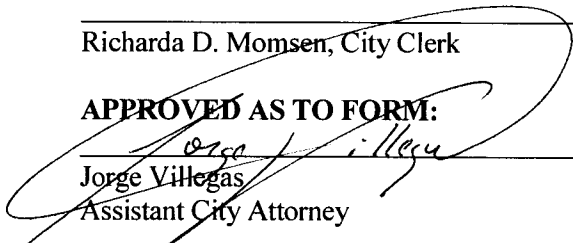
CITY OF EL PASO

John F. Cook, Mayor

ATTEST:

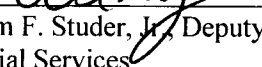
Richarda D. Momsen, City Clerk

APPROVED AS TO FORM:



Jorge Villagas
Assistant City Attorney

APPROVED AS TO CONTENT:



William F. Studer, Jr., Deputy City Manager
Financial Services